# **PMEX UPDATE**

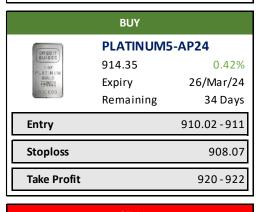


# CRUDE10-AP24 77.31 0.35% Expiry 19/Mar/24 Remaining 27 Days Entry 77.48 - 77.39 Stoploss 78.04 Take Profit 76.5 - 76.4



	БОТ			
10 15 1. 10 0 66 0 0	GO1OZ-AP24			
	2,041.85	0.10%		
FAEDOLO	Expiry	26/Mar/24		
	Remaining	34 Days		
Entry		2039 - 2040		
Stoploss		2031.38		
Take Profit		2046 - 2047		



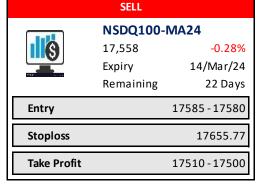






	SELL	
	DJ-MA24	
	38,602	-0.10%
	Expiry	14/Mar/24
	Remaining	22 Days
Entry		38630 - 38625
Stoploss		38743.16
Take Profit		38530 - 38510

	SELL	
	SP500-MA2	4
	4,985	-0.13%
	Expiry	14/Mar/24
	Remaining	22 Days
Entry		4993 - 4990
Stoploss		5007.49
Take Profit		4982 - 4975



SELL			
OTAL CONTRACTOR OF THE PARTY OF	GOLDUSDJPY-MA24		
	149.98	-0.01%	
	Expiry	27/Feb/24	
	Remaining	6 Days	
Entry		150.2 - 150.11	
Stoploss		150.66	
Take Profit	1	149.75 - 149.65	

BUY			
	GOLDEURUSD-MA24		
	1.0816	0.12%	
	Expiry	27/Feb/24	
	Remaining	6 Days	
Entry	1	0798 - 1.0804	
Stoploss		1.08	
Take Profit	1	0831 - 1.0836	

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# PMEX UPDATE



# **Major Headlines**

Oil prices rangebound with Middle East tensions, demand Amazon to replace Walgreens in Dow Jones Industrial Average EUR/USD Price Analysis: Rises to near 1.0810 followed by the signals in focus

due later this week, for more signals on see more...

Gold prices are well supported, but lower highs and lower lows Japanese Yen ticks higher against USD, bulls seem non- GBP/USD holds above 1.2600, all eyes on FOMC Minutes indicate a potential pullback

according to Justin Low, currency analyst at see more...

Amazon is set to join the Dow Jones Industrial Average, Oil prices moved little in Asian trade on Wednesday as markets replacing Walgreens Boots Alliance (NASDAQ:WBA) effective EUR/USD continues its winning streak that began on February continued to fret over a weaker outlook for demand, while next week, S&P Dow Jones Indices said on Tuesday. Shares of 14 as the US Dollar (USD) receives downward pressure, which fears of supply disruptions from a sustained conflict in the Amazon (NASDAQ:AMZN) rose 1.3% in extended trade after in turn, underpins the EUR/USD pair. The pair edges higher Middle East remained in play. Focus was on a string of the announcement, while Walgreens dipped 3%. Adding around 1.0810 during the Asian session on Wednesday. The upcoming economic cues from the U.S.. Eurozone and Japan. Amazon will increase consumer retail exposure as well as EUR/USD pair could rise to test the immediate resistance zone other areas in the Dow, and see more...

committed ahead of FOMC meeting minutes

sentiment which, along with see more...

barrier at 50-day EMA

around the 50-day see more...

The GBP/USD pair edges higher above the 1.2600 mark during With gold's rebound extending to its fourth consecutive The Japanese Yen (JPY) ticks higher against its American the early Asian session on Wednesday. The optimistic session on Tuesday prices are proving to be well supported counterpart during the Asian session on Wednesday, though comments from Bank of England (BoE) Governor Andrew above \$2,000 per ounce, but a significant correction could be remains confined in a familiar range held over the past week Bailey boosted the Pound Sterling (GBP). The major pair in the cards before the precious metal makes new highs, or so. Geopolitical risks continue to weigh on investors' currently trades near 1.2625, unchanged for the day. Investors lower their bets on the see more

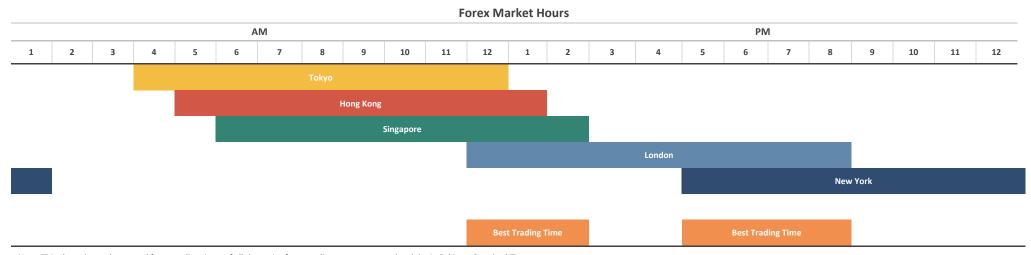
## **Economic Calendar**

Event	Dates	Time	Currency	Importance	Actual Forecast	Previous
FOMC Meeting Minutes	22-Feb-24	12:00 AM	USD	High Volatility		
CPI (YoY) (Jan)	22-Feb-24	3:00 PM	EUR	High Volatility	2.80%	2.90%
Initial Jobless Claims	22-Feb-24	6:30 PM	USD	High Volatility	217K	212K
S&P Global US Manufacturing PMI (Feb)	22-Feb-24	7:45 PM	USD	High Volatility	5010.00%	5070.00%
S&P Global Services PMI (Feb)	22-Feb-24	7:45 PM	USD	High Volatility	5200.00%	5250.00%
Existing Home Sales (Jan)	22-Feb-24	8:00 PM	USD	High Volatility	3.97M	3.78M
Crude Oil Inventories	22-Feb-24	9:00 PM	USD	High Volatility		12.018M

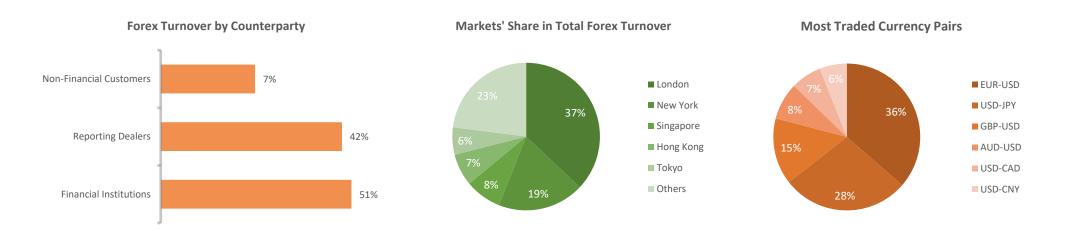
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# **FOREX MARKETS' STATISTICS**





Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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### DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.57
- JPY/PKR: 1.86

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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